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PRESS RELEASE

PUMA ranked in top ten of Europe's Climate Leaders by Financial Times

Herzogenaurach, August 19, 2024 – Sports company PUMA has been ranked in the top ten of Europe's Climate leaders, a list compiled by business newspaper Financial Times, which analysed the climate ambitions of 600 European companies.

The FT awarded the best scores to businesses which achieved the greatest reduction in their direct greenhouse gas emissions and indirect emissions from purchased energy (Scope 1 and 2). It gave more points to those companies which also reported on their indirect emissions from the supply chain (Scope 3) and which worked with external organisations such as CDP and the Science Based Targets Initiative.

"We are humbled to be recognized in this prestigious ranking and I want to thank our team of experts for the hard work they put in around the world to make this possible", said Anne-Laure Descours, Chief Sourcing Officer at PUMA. "There is still a long way ahead of us in reducing our emissions, especially in the supply chain, where most of our greenhouse gas emissions occur. This will require a concerted effort by all stakeholders."

PUMA has been included on the Europe's Climate Leaders ranking since its inception in 2021, but this year, PUMA climbed to its best position of eighth place among all companies analysed.

In 2023, PUMA achieved its prior climate goals seven years early and established new greenhouse gas reduction targets, which were approved by the Science-Based Target initiative (SBTi). By 2030, PUMA aims to lower its Scope 1 and 2 greenhouse gas emissions by 90% and its Scope 3 emissions by 33% from a 2017 baseline.

PUMA was able to make significant progress in reducing its greenhouse gas emissions as its core suppliers doubled their use of renewable energy in 2023 compared to the previous year and the company increasingly used materials with a smaller carbon footprint in its products. PUMA also made use of low carbon shipment tariffs as well as renewable electricity or renewable energy certificates at its own operations and it invested in electric vehicles in its car fleet.

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PUMA

PUMA is one of the world's leading sports brands, designing, developing, selling and marketing footwear, apparel and accessories. For more than 75 years, PUMA has relentlessly pushed sport and culture forward by creating fast products for the world's fastest athletes. PUMA offers performance and sport-inspired lifestyle products in categories such as Football, Running and Training, Basketball, Golf, and Motorsports. It collaborates with renowned designers and brands to bring sport influences into street culture and fashion. The PUMA Group owns the brands PUMA, Cobra Golf and stichd. The company distributes its products in more than 120 countries, employs about 20,000 people worldwide, and is headquartered in Herzogenaurach/Germany.